

November 18, 2015

Mr. Rémi Allah-Kouadio
Minister
Ministry of Environment, Urban Sanitation and Sustainable Development
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Republic of Cote d'Ivoire

Excellency:

**Submission of Letter of Intent: Potential Purchase of Emission Reductions
from the Republic of Cote d'Ivoire's Emission Reduction Program**

The World Bank is pleased to inform you that the Republic of Cote d'Ivoire's proposed Emission Reduction Program (ER Program) has been selected as an ER Program Idea Note (ER-PIN) into the pipeline of the Forest Carbon Partnership Facility Carbon Fund (Carbon Fund).

Please find attached a Letter of Intent to be negotiated between the two signatories, which are the Government of Cote d'Ivoire and the World Bank.

In accordance with Resolution CFM/13/2015/1 of the Carbon Fund (*Selection of Côte d'Ivoire's Emission Reductions Program Idea Note into the Pipeline*), Cote d'Ivoire is advised to consider the following key issues in the design of the ER Program Document:

- Provide more detailed information about the cooperation with the private sector, including next steps regarding activities and financing arrangements between public and private sources.
- Elaborate on the strategy to address the expansion of agriculture.
- Add information about synergies with the Forest Investment Program (FIP) and other relevant funding sources in the program area.
- Specify how land tenure issues will be addressed in the program.
- Provide more information about the implementation of the land management strategy.
- Elaborate on how the program will address gold mining as a driver of deforestation.
- Improve the reference level and assess the significance of forest degradation.

Please note that the way these key issues will be considered in the ER Program Document may affect the subsequent decision of each tranche of the Carbon Fund whether or not to ultimately select the ER Program into the portfolio of the respective tranche of the Carbon Fund and, thereby, to proceed to negotiating an Emission Reductions Payment Agreement for the ER Program.



Authorized Signature

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